



तंत्रशिक्षण विभागीय कार्यालय, औरंगाबाद

(ISO 9001:2008 प्रमाणित)

पत्र पेटी क्र -५१६ औरंगाबाद - ४३१ ००५

(०२४०)२३३४२१६(P) २३३४७६९(O) Fax-२३५६८२०

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जाक्र/विकाऔ/शिक्षण/२०१८/२०१९
दिनांक :- 23 AUG 2018


प्रति,
प्राचार्य,
शासकीय/अशासकीय अनुदानीत,
विना-अनुदानीत संस्था,
औरंगाबाद विभाग

विषय :- Central Sector Interest Subsidy Scheme since 2009

- संदर्भ :-**
१. शासन पत्र क्र.संकीर्ण-२०१८/प्र.क्र.२३९/तांशि-४, दि.३०.०६.२०१८
 २. संचालक,तंत्रशिक्षण संचालनालय,म.रा.मुंबई यांचे पत्र क्र.२/एनजीसी/संकीर्ण-१२/ २०१८/९०३ दि.०७ जुलै, २०१८

उपरोक्त संदर्भिय शासन पत्रान्वये कळविण्यात येते की, केंद्र शासनाच्या मनुष्यबळ विकास मंत्रालयाच्या उच्च शिक्षण विभागाने **Central Sector Interest Subsidy Scheme since 2009** या योजनेची अंमलबजावणीची माहिती संस्थेमधील सर्व विद्यार्थ्यांना अवगत व्हावी. याकरीता शासकीय पत्राची प्रत सोबत जोडलेली आहे.

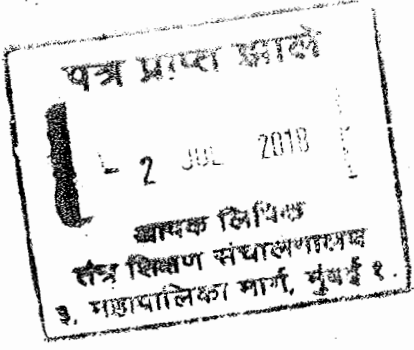
या योजनेची माहिती सर्व विद्यार्थ्यांना होण्यासाठी आपल्या स्तरावर योग्य ती कार्यवाही करण्यात यावी. तसा अहवाल या कार्यालयास सादर करण्यात यावा.


(महेश शिवणकर)

प्र.सहसंचालक,
तंत्रशिक्षण विभागीय कार्यालय, औरंगाबाद

- प्रत :- १. मा.संचालक, तंत्रशिक्षण संचालनालय, महाराष्ट्र राज्य, मुंबई यांना माहितीस्तव सविनय सादर.
२. या कार्यालयाचे प्रोग्रामर यांना या कार्यालयाच्या संकेतस्थळावर प्रसिध्द करण्यासाठी.

महाराष्ट्र शासन



क्रमांक: संकीर्ण-२०१८/प्र.क्र.२३९/तांशि-४.

उच्च व तंत्र शिक्षण विभाग,
खो.क्र.४४९, चौथा मजला,
मंत्रालय विस्तार भवन, मादाम कामा मार्ग,
हुतात्मा राजगुरु चौक, मुंबई ४०० ०३२.
दूरध्वनी क्र.०२२-२२०४०९३५
दिनांक:- ३० जून, २०१८.

प्रति,
संचालक,
तंत्र शिक्षण संचालनालय,
महाराष्ट्र राज्य, मुंबई

विषय:- Central Sector Interest Subsidy Scheme since २००९

वरील विषयाबाबत केंद्र शासनाच्या मनुष्यबळ विकास मंत्रालयाच्या उच्च शिक्षण विभागाचे अर्ध शासकीय अ.शा.पत्र क्र.७-४/२०१७-७.५,(Vol.II), दिनांक २९/५/२०१८ ची प्रत सोबत जोडली आहे.

२. केंद्र शासनाच्या या योजनेची अंमलबजावणीची माहिती राज्यातील सर्व विद्यार्थ्यांना अवगत व्हावी याकरीता आपण आपल्या स्तरावरून सर्व संस्थांना योग्य ते आदेश द्यावेत

(संजय औ. धारकर)

अवर सचिव, महाराष्ट्र शासन

काश्
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५/७

२०१८
१०/७/१८

१८.७.१८
५/७

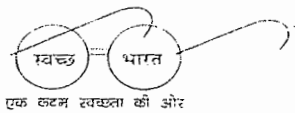
तंत्र शिक्षण संचालनालय
महाराष्ट्र राज्य, मुंबई
द्वारे प्रती क्र. तांशि: १७३४
दिनांक: ३१/७/१८
२००००

93. E. 96

भारत सरकार
मानव संसाधन विकास मंत्रालय
उच्चतर शिक्षा विभाग
शास्त्री भवन
नई दिल्ली - 110 115
GOVERNMENT OF INDIA
MINISTRY OF HUMAN RESOURCE DEVELOPMENT
DEPARTMENT OF HIGHER EDUCATION
SHASTRI BHAWAN
NEW DELHI-110 115

25-5-29

सूचना का अधिकार
दिनांक 25 MAY 2018
ई-ऑफिस नं. E-3113660



Manoj Kumar Kejrewal
Joint Secretary (Scholarship)
Phone: 011-26172932
Email: mkrkl.edu@nic.in

अ.गु.स.
उच्च व तंत्र शिक्षण
यांचे कार्यालय
3113660
दि. 7-6-18

D.O. No. 7-4/2017-U.5 (Vol.II)

अमुस/उ.व.नं.शे.
725
08106

21 May, 2018

Dear

As you are kindly aware; the Department of Higher Education is implementing the Central Sector Interest Subsidy Scheme since 2009. The scheme provides full interest subsidy during the moratorium period (course period +1 year) on the education loans, taken by the students belonging to economically weaker sections of the society (having family income up to Rs. 4.5 lakhs annually), from Scheduled Banks under the Model Education Loan Scheme of Indian Banks' Association. The Scheme has been approved for continuation up to 2019-20 with the following modifications: -

- i) The ceiling on the Education loan amount has been refixed at Rs. 7.5 lakhs on which the Interest subsidy would be provided.
- ii) Moratorium period has been rationalized to course period + 1 year .
- iii) To promote quality education, the scheme would cover loans for pursuing professional/technical courses from NAAC/NBA accredited Institutions/programmes or Institutions of National Importance or Central Funded Technical Institutions (CFTIs). Those Professional Institutions / programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body viz, approval of Medical Council of India for Medical courses, Nursing Council of India for Nursing courses, Bar Council of India for Law etc. This condition would however, be applicable with prospective effect, and would not apply to the current loans.

24 MAY 2018

8/29/18

वैद्यकीय

शिक्षण विभाग

2. Your intervention in widely publicizing the Scheme through DLCCs for the information of Banks Branch Managers would, therefore, be crucial in effective implementation of the Scheme so that no deserving and eligible student is denied the opportunity to pursue professional/ technical education because he or she is poor. A copy of the revised guidelines of the Scheme is enclosed for ready reference.

वैद्यकीय शिक्षण विभाग
विभागाधीन संवाद्यत इष्टे.
Encs.: As above

Yours sincerely,

(Manoj Kumar Kejrewal)

5/3

To
TE-3
ph. d. d. d. d.

All Chief Secretaries of States/ UTs

शिक्षा का अधिकार

अस
कर्म

5/16/18
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CENTRAL SECTOR INTEREST SUBSIDY SCHEME, 2009
(As Revised – Applicable for loans taken w.e.f. 01.04.2018)

Introduction

One of the major objectives of the Government is to ensure that no student is denied the opportunity to pursue higher education because he or she is poor. To achieve this objective, Ministry of Human Resource Development (MHRD) launched a Scheme titled "Central Sector Interest Subsidy Scheme" (CSIS) in 2009. The scheme provides full interest subsidy during the moratorium period on modern education loans without any collateral security and third-party guarantee, for pursuing technical/professional courses in India. Students whose annual gross parental/ family income is up to Rs.4.5 lakhs are eligible under the scheme. The existing Scheme has been modified with the approval of the Cabinet on March 28th, 2018.

Objective of the Scheme

CSIS is a unique scheme which pivots around the vision that no student desiring to pursue higher education is denied of the opportunity if he/ she is financially poor. This scheme benefits all categories of economically weaker students for pursuing professional/ technical courses in India only, and intends to provide affordable higher education. The Scheme, envisages to uplift the students from the grassroot level and increase the number of qualified technicians/ professionals in the nation. CSIS aims to check the existing geographical imbalance with regard to Gross Enrolment Ratio (GER) in Higher Educational Institutions.

Features of the Scheme

The Scheme is adopted by all Scheduled Banks and is linked with the existing Model Educational Loan scheme of the Indian Banks' Association, and restricted to students enrolled in professional/ technical courses only from NAAC accredited Institutions or professional/ technical programmes accredited by NBA or Institutions of National Importance or Central Funded Technical Institutions (CFTIs). Those Professional Institutions/programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body viz, approval of Medical Council of India for Medical courses, Nursing Council of India for Nursing courses, Bar Council of India for Law etc. The scheme is applicable to students belonging to Economically Weaker Sections, i.e. students whose annual gross parental income is up to Rs.4.5 lakhs. Subsidy is admissible only once either for undergraduate or post graduate or integrated course. Under the scheme, education loan is provided without any collateral security and third-party guarantee and for a maximum amount of Rs. 7.5 lakhs.

Eligibility

- Education Loans taken under IBA Model Education Loan Scheme.
- Students having parental income up to Rs. 4.5 lakhs per annum.
- Students enrolled in professional/ technical courses only from NAAC accredited Institutions or professional/ technical programmes accredited by NBA or Institutions of National Importance or Central Funded Technical Institutions (CFTIs). Those Professional Institutions/programmes, which do not come under the ambit of NAAC or NBA, would require approval of the respective regulatory body viz, approval of Medical Council of India for Medical courses, Nursing Council of India for Nursing courses, Bar Council of India for Law etc.
- Admissible only for once either for UG, PG. Also admissible for integrated courses (graduate + post graduate).

Interest Subsidy under this Scheme shall not be available to those students who discontinue their course midstream, or who are expelled from the Institution on disciplinary or academic grounds. However, the interest subsidy would be available only if discontinuation is due to medical grounds for which necessary documentation to the satisfaction of the Head of educational institution needs to be provided.

Interest Rates

The interest rates charged on the educational loan shall be as per the BPLR/Base Rate of the individual banks and as per the provisions for interest rates under the IBA Model Educational Loan Scheme.

Moratorium Period

Under the Scheme, the interest payable on the Educational Loan for the moratorium period i.e., Course Period plus one year as will be borne by the Government of India. After the period of moratorium, the interest on the outstanding loan amount shall be paid by the student, in accordance with the provisions of the existing Model Educational Loan Scheme of Banks and as may be amended from time to time.

Income Limit/Proof

The benefits of the Scheme is applicable to students belonging to economically weaker sections, with having parental income upto Rs. 4.5 lacs per year (from all sources). Income proof is required from authorised Public authority of the State Government. The present scheme is intended to cater to the needs of students belonging to economically weaker sections with prescribed upper parental gross income limit of the family from all sources, which is based on economic index and not on social background. The scheme is independent of any other schemes which may cater to EWS.

Competent Authority

The Ministry of HRD, Government of India has issued an Advisory to all the State Governments requesting them to designate appropriate authority or authorities who are competent to issue income certificates, based on economic index and not social background, for the purpose of this scheme.

The Banks shall implement the Scheme based on the notification of the certification authority by State Governments communicated through District Level Consultative Committees (DLCCs).

Awards/Certificates

There would be tag/marker on the degree of the student indicating his repayment liabilities. Electronic Tags will enable employers to identify loanees.

Similar Schemes

The National Minorities Development and Finance Corporation (NMDFC) has an Educational Loan Scheme for individual beneficiaries, which is implemented through State Channelizing Agencies (SCAs). The National Safai Karamcharis Finance and Development Corporation (NSKFDC), National Backward Classes Finance and Development Corporation (NBCFDC), National Scheduled Castes Finance and Development Corporation (NSCFDC), and the National Handicapped Finance and Development Corporation (NHFDC), under the Ministry of Social Justice and Empowerment also provide educational loan to the students of the target group for higher education. Interest on Education Loan provided under the educational loan schemes of these four corporations, if the loans are for pursuing professional courses after XII class, shall also be subsidized for the period of moratorium as per the terms and conditions of this Scheme. The interest charged by NMDFC, NSKFDC, NBCFDC, NSCFDC and NHFDC are to be paid by Government direct to the respective Corporations.

Nodal Bank

The Scheme shall continue to be implemented through Canara Bank, which is the Nodal Bank for the Ministry of Human Resource Development. Modalities for implementation and monitoring shall be finalised in consultation with the Canara Bank.

Applicable Academic Year

The Modified Scheme shall be applicable from the academic year 2018-19, starting 1st April, 2018.

List of Technical/ Professional courses

List of Centrally Funded Technical Institutions and Institutions of National Importance is available on MHRD website URLs <http://mhrd.gov.in/technical-education-1> and <http://mhrd.gov.in/institutions-national-importance>. The list of NAAC accredited universities/ institutions is available at NAAC website URL http://www.naac.gov.in/Universities_Colleges.asp and NBA recognised professional courses is available at NBA website URL <http://www.nbaind.org/accreditation-status.aspx>. In case of doubt, Banks may approach UGC/AICTE and other councils for clarification, for which UGC/AICTE and other councils would be requested to create Cells and identify Nodal officers, whom banks can approach for relevant information.

Monitoring

An Interest Subsidy & Credit Guarantee dashboard would be set up by the Nodal Bank for the Scheme with real-time data from banks on geographical/ socio-economic/ gender/ institution/ accreditation grade of the institution/ category/ course-wise distribution of loan applications, sanctions, subsidy released and adjusted, loan repayments, NPAs, etc. This dashboard will ensure effective monitoring and enable the Ministry to measure the outcome of the Scheme.

Disbursement of Interest Subsidy claims

The disbursement of interest subsidy claims to the Banks shall be on half yearly or yearly basis, as decided by the Ministry of HRD, Govt. of India.

Interest Concession

Under the IBA Scheme, 1% interest concession is provided for the loanees if the interest is serviced during the period when repayment holiday is specified for interest/repayment under the scheme. This 1% interest concession would be extended under the Central Scheme of Interest Subsidy, provided the Government of India disburses interest subsidy claims to the Banks on half-yearly or yearly basis.

Claims by RRBs

RRBS should submit their claim directly to Canara Bank, the nodal bank and not to route it through the sponsor bank.

Audit

Statutory Audit of the Accounts coinciding with the Annual Statutory Audit of the Bank should be conducted once a year.
